

PRESS RELEASE

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ADVISORS APPOINTED FOR COPPERCO SALE

Ferrier Hodgson has appointed Gresham Advisory Partners Limited, a leading independent advisor and investment house, as corporate advisors to assist in the assessment of potential buyers of CopperCo and other companies in the group.

Ferrier Hodgson partners Darren Weaver, Andrew Saker and Peter Geroff were appointed Joint and Several Receivers and Managers over the assets and undertakings of the Group on 26 and 27 November 2008.

“We have received a significant number of Expressions of Interest already,” said Mr Weaver. “A number of those approaches have focused on the Lady Annie copper project, and this unsolicited interest is a reflection of the positive view that is held as to the value of the project as a whole.”

Mr Weaver said expressions of interest extend across the suite of Mineral Securities’ assets, including a number of strategic shareholdings.

Gresham’s initial role will be to assess the various approaches received since the commencement of the Receivership and to assist in managing a sale process for the Group’s key assets.

“We are looking forward to working with Gresham in the sales process to build upon our existing resources sector experience and gaining the further strength and insight into the resources sector that Gresham will provide,” Mr Weaver said.

It is anticipated that the sale process will commence early in 2009. Further information in relation to the structure and timing of the process will be provided to potential participants in due course.

FOR FURTHER INFORMATION:

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