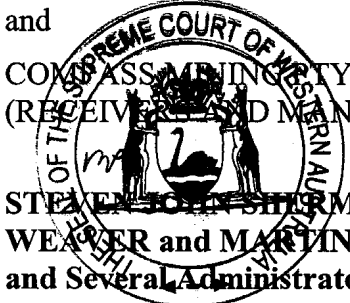


IN THE MATTER OF COMPASS RESOURCES LIMITED (ADMINISTRATORS APPOINTED) (RECEIVERS AND MANAGERS APPOINTED) ACN 010 536 820

and

COMPASS MINING LTD (ADMINISTRATORS APPOINTED)
(RECEIVERS AND MANAGERS APPOINTED) ACN 099 550 259



STEVEN JOHN SILVERMAN, DARREN GORDON
WEAVER and MARTIN BRUCE JONES as Joint
and Several Administrators of Compass Resources
Limited ACN 010 536 820 and Compass Mining Pty
Ltd ACN 099 550 259

Plaintiffs

**ORDERS GRANTING AN EXTENSION OF TIME TO CONVENE THE
SECOND MEETINGS OF CREDITORS PURSUANT TO SECTIONS 439A(6)
AND 447a(1) OF THE CORPORATIONS ACT 2001
BEFORE JUSTICE NEWNES IN CHAMBERS
ON 25 FEBRUARY 2009**

Date of Document: 25 February 2009

Filed on Behalf of: The Plaintiffs

Date of Filing: 25 February 2009

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M1185486

UPON THE APPLICATION of the Plaintiffs by Originating Process dated
24 February 2009 and UPON HEARING Ms K F Banks-Smith of Counsel for the
Plaintiffs, IT IS ORDERED THAT:

- 1 The date by which the Plaintiffs are required by Section 439A of the
Corporations Act 2001 (Cth) (Act) to convene the second meetings of

creditors of Compass Resources Limited ACN 010 536 820 (Administrators Appointed) (Receivers and Managers Appointed) and Compass Mining Pty Ltd ACN 099 550 259 (Administrators Appointed) (Receivers and Managers Appointed) be extended to 26 March 2009.

- 2 The Plaintiffs have leave to apply for a further extension of the convening period as extended under paragraph 1 above.
- 3 Notwithstanding section 439A(2) of the Act, the second meetings of creditors of Compass Resources Limited and Compass Mining Pty Ltd may be convened at any time before the end of the convening period as extended by paragraph 1 above, provided that the Plaintiffs give notice of the meeting in accordance with section 439A(3) of the Act at least five business days before the meeting.
- 4 The costs of the application be costs in the administration of each of Compass Resources Limited and Compass Mining Pty Ltd.
- 5 There be liberty to apply.

BY THE COURT



THE HON. JUSTICE NEWNES