

16 March 2009

MELBOURNE

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TO CREDITORS AS ADDRESSED

Dear Sir/Madam

**RE: DRIVETRAIN SYSTEMS INTERNATIONAL PTY LTD
(IN LIQUIDATION) ("THE COMPANY")
ACN 117 069 404**

As you are aware, George Georges and I were appointed Administrators of the Company on 16 February 2009 pursuant to Section 436A of the Corporations Act 2001 ("the Act").

At a meeting of creditors held on 12 March 2009, George Georges and I were appointed Liquidators of the Company pursuant to Section 499(2A) of the Act.

An investigation of the Company's affairs will be conducted. Any creditor who has any information which would assist our investigation is requested to write to us setting out full particulars.

We advise that it is too early to confirm if a dividend to unsecured creditors will occur. We will be able to advise on the possibility of a dividend once the Receivers and Managers have realised the assets of the Company.

Should it be likely that a dividend to unsecured creditors occur, we will write to creditors calling for Formal Proofs of Debt.

Should you have any queries, please contact Mr David Mazzone of our office.

Yours faithfully



**JOHN LINDHOLM
LIQUIDATOR**

Encl.

When replying please quote:
Our Ref: RG:SW:B9
Your Ref:
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