

PERTH

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1 December 2011

**Great Southern Plantation Holdings Pty Ltd
(Subject to Deed of Company Arrangement) (GSPH or the Company)
ACN 132 912 184**

CIRCULAR TO CREDITORS

I refer to the appointment of Martin Jones, Darren Weaver, James Stewart and I as Joint and Several Deed Administrators of the Company on 4 March 2010 pursuant to a resolution passed at a meeting of creditors of the Company held on 10 February 2010.

I hereby give notice to creditors pursuant to Section 8.1 of GSPH's Deed of Company Arrangement that James Stewart retired as Joint and Several Deed Administrator of GSPH effective 29 November 2011.

Should you have any queries in relation to the above, please do not hesitate to contact Dario Musulin of this office.



Andrew Saker
Joint and Several Deed Administrator of
Great Southern Plantation Holdings Pty Ltd

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