



23 December 2009

TO THE CREDITORS

Dear Sir / Madam

The Marulan Hotel Pty Limited ACN 111 900 675
MH Operations Pty Limited ACN 113 042 854
(Both Receiver and Manager Appointed) (collectively "the Companies")

T/A Terminus Hotel, Marulan ("the Hotel")

I advise that I was appointed Receiver and Manager ("Receiver") to the assets and undertakings of the Companies on 23 December 2009 by Bank of Western Australia Limited, the holder of a fixed and floating charge over the assets and undertakings of the Companies.

As a consequence of the appointment, the Receiver is now in control of the Companies' assets and the operations of the Hotel. It is the Receiver's intention to continue to operate the Hotel in the ordinary course.

In relation to the operations of the Hotel post the Receiver's appointment, the following should be noted:

- Concerning monies outstanding to you to the date of appointment (23 December 2009) it should be noted that payment of the same is deferred. In this respect your existing accounts with the Companies should be closed as at the date of the Receiver's appointment. Details of your claim against the Companies to that date should be forwarded to the Chris McNeill C/- Ferrier Hodgson, GPO Box 4114, SYDNEY NSW 2001.
- It is requested that you open a new account in the name **MH Operations Pty Limited (Receiver and Manager Appointed) T/as Terminus Hotel** for the supply of authorised goods and services to the Receiver.
- Liability will only be accepted by the Receiver in respect of the purchase of goods or services duly authorised by the Receiver or their representatives, whose specimen signatures are attached to this letter.
- Should you hold any unfulfilled pre-appointment orders for the Companies, we would request that you contact Chris McNeill of our office to obtain confirmation that the order is to be completed.
- Should you believe that you hold a Reservation of Title claim against goods sold to the Companies, we would request that you immediately forward full details of your claim to Chris McNeill of our office. It should be noted that we have arranged for a stocktake to be taken of inventory held at the Hotel as at the date of appointment to assist with the identification of any such claims.

Circular to Creditors -Suppliers

SYDNEY

Level 13, Grosvenor Place
225 George Street
Sydney NSW 2000 Australia
GPO Box 4114 Sydney NSW 2001
phone +61 2 9286 9999
fax +61 2 9286 9888
email fhsydney@fh.com.au
www.ferrierhodgson.com

ADELAIDE
BRISBANE
MELBOURNE
NEWCASTLE
PERTH
HONG KONG
JAKARTA
KUALA LUMPUR
MANILA
MUMBAI
SHANGHAI
SINGAPORE
TOKYO

affiliated through
Zolfo Cooper
and
Kroll Worldwide
UNITED STATES
UNITED KINGDOM



TO THE CREDITORS
23 December 2009

- In relation to any contracts or agreements that you may have with the Companies, we would advise that the Receiver at this stage expressly refrain from adopting the same. All contracts will be the subject of review and we will advise you as soon as possible as to the Receiver's intention concerning continuation of the same.

Enclosed for your general information is a facts sheet from the Australian Securities & Investment Commission and the Insolvency Practitioners Association of Australia, which provides general advice to creditors of the Company in Receivership.

Should you require any further information please do not hesitate to contact Chris McNeill of my office on:

Chris McNeill

Tel: (02) 9286 9928

Email: chris.mcneill@fh.com.au

Yours faithfully

**The Marulan Hotel Pty Limited
MH Operations Pty Limited**




A handwritten signature in black ink, appearing to read 'Peter Walker', with a stylized flourish at the end.

Peter Walker
Receiver and Manager

encls

THE MARULAN HOTEL PTY LIMITED ACN 111 900 675
MH OPERATIONS PTY LIMITED ACN 113 042 854
(BOTH RECEIVERS AND MANAGERS APPOINTED)
(COLLECTIVELY "THE COMPANIES")

SCHEDULE OF AUTHORISED SIGNATORIES

Signatory	Authorisation Limit	Specimen Signature
Peter Walker	All amounts	
Phil Quinlan	All amounts	
John Lucas	\$10,000	



ASIC

Australian Securities & Investments Commission

Insolvency information for directors, employees, creditors and shareholders

ASIC has 11 insolvency information sheets to assist you if you're affected by a company's insolvency and have little or no knowledge of what's involved.

These plain language information sheets give directors, employees, creditors and shareholders a basic understanding of the three most common company insolvency procedures—liquidation, voluntary administration and receivership. There is an information sheet on the independence of external administrators and one that explains the process for approving the fees of external administrators. A glossary of commonly used insolvency terms is also provided.

The Insolvency Practitioners Association (IPA), the leading professional organisation in Australia for insolvency practitioners, endorses these publications and encourages its members to make their availability known to affected people.

List of information sheets

- Insolvency: a glossary of terms
- Voluntary administration: a guide for creditors
- Voluntary administration: a guide for employees
- Liquidation: a guide for creditors
- Liquidation: a guide for employees
- Receivership: a guide for creditors
- Receivership: a guide for employees
- Insolvency: a guide for shareholders
- Insolvency: a guide for directors
- Independence of external administrators: a guide for creditors
- Approving fees: a guide for creditors

Important note: The information sheets contain a summary of basic information on the topic. It is not a substitute for legal advice. Some provisions of the law referred to may have important exceptions or qualifications. These documents may not contain all of the information about the law or the exceptions and qualifications that are relevant to your circumstances. You will need a qualified professional adviser to take into account your particular circumstances and to tell you how the law applies to you.

Getting copies of the information sheets

To get copies of the information sheets, visit ASIC's website at www.asic.gov.au/insolvencyinfosheets. The information sheets are also available from the IPA website at www.ipaa.com.au. The IPA website also contains the IPA's Code of Professional Practice for Insolvency Professionals, which applies to IPA members.