

14 October 2009

**MELBOURNE**

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DX 125 Melbourne

**TO THE CUSTOMER AS ADDRESSED**

Dear Sir/Madam

**MANNWAY INTERMODAL TERMINALS PTY LTD  
(RECEIVERS AND MANAGERS APPOINTED)  
(ADMINISTRATORS APPOINTED)  
ACN 083 065 945**

**GRASTEN PTY LTD  
(RECEIVERS AND MANAGERS APPOINTED)  
(ADMINISTRATORS APPOINTED)  
ACN 058 346 731**

**MANNWAY LOGISTICS PTY LTD  
(RECEIVERS AND MANAGERS APPOINTED)  
(ADMINISTRATORS APPOINTED)  
ACN 123 995 111**

**MANNWAY FLEET PTY LTD  
(RECEIVERS AND MANAGERS APPOINTED)  
(ADMINISTRATORS APPOINTED)  
ACN 123 995 120**

**MIT VICTORIA PTY LTD  
(RECEIVERS AND MANAGERS APPOINTED)  
(ADMINISTRATORS APPOINTED)  
ACN 126 102 145**

**COLLECTIVELY "THE GROUP"**

ADELAIDE  
BRISBANE  
NEWCASTLE  
PERTH  
SYDNEY  
HONG KONG  
JAKARTA  
KUALA LUMPUR  
MANILA  
SHANGHAI  
SINGAPORE  
TOKYO  
affiliated through  
Zolfo Cooper  
and  
Kroll Worldwide  
UNITED STATES  
UNITED KINGDOM

Morgan Kelly, Brendan Richards and I were appointed Receivers and Managers of the Group on 14 October 2009 pursuant to the provisions contained in a registered debenture charge created by the Group in favour of GE Commercial Corporation (Australia) Pty Limited

Our appointment followed the appointment of Mr Geoffrey Handberg and Mr Robert Moodie of Rogers Reidy as joint and several Administrators of the Group on 14 October 2009.

I have taken control of the operations of the Group and have requested the directors to prepare Report as to Affairs as at the date of my appointment.

The Group will continue to trade "business as usual" in the short term as I endeavour to find a purchaser for the business on a going concern basis. In this regard, all enquiries should be directed to Ms Lauren Poat of this office on (03) 9604 5134 or email lauren.poaat@fh.com.au.

All goods supplied and other services rendered by the Group during the course of the receivership will be on the basis of strict adherence to the Group's normal credit terms.

When replying please quote:  
Our Ref: CL:NS:M:B1/B11  
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CORPORATE ADVISORY  
FORENSICS  
CORPORATE RECOVERY

The following terms and conditions will also expressly apply to the Receivership period:

1. Goods and services supplied by the Receiver and Manager are not capable of off-set against any claims which may otherwise exist or be made in respect of the pre-Receivership period.
2. All goods and services supplied by the Receiver and Manager are payable in full without any deduction or discount being applied thereto.
3. When the above terms and conditions are contrary to pre-existing credit terms, the above terms are to apply.

Amounts presently owing to the Group should be remitted to the Group in the usual manner when due for payment.

I look forward to your continued support.

Yours faithfully



GEORGE GEORGES  
RECEIVER AND MANAGER