

15 October 2009

TO THE SUBCONTRACTOR AS ADDRESSED

Dear Sir

**MANNWAY INTERMODAL TERMINALS PTY LTD
(RECEIVERS AND MANAGERS APPOINTED)
(ADMINISTRATORS APPOINTED)
ACN 083 065 945**

**MANNWAY LOGISTICS PTY LTD
(RECEIVERS AND MANAGERS APPOINTED)
(ADMINISTRATORS APPOINTED)
ACN 123 995 111**

**MIT VICTORIA PTY LTD
(RECEIVERS AND MANAGERS APPOINTED)
(ADMINISTRATORS APPOINTED)
ACN 126 102 145**

COLLECTIVELY "THE GROUP" OR "MANNWAY"

**GRASTEN PTY LTD
(RECEIVERS AND MANAGERS APPOINTED)
(ADMINISTRATORS APPOINTED)
ACN 058 346 731**

**MANNWAY FLEET PTY LTD
(RECEIVERS AND MANAGERS APPOINTED)
(ADMINISTRATORS APPOINTED)
ACN 123 995 120**

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affiliated through
Zolfo Cooper
and
Kroll Worldwide
UNITED STATES
UNITED KINGDOM

I refer to my letter to creditors dated 14 October 2009, which you have received, advising of the appointment of George Georges, Morgan Kelly and I as Receivers and Managers of the Group.

This circular is to advise you about specific matters regarding the provision of services during the Receivership period.

1. RECEIVERSHIP STRATEGY

We are continuing to trade the Group's business while seeking a suitable buyer for the whole or part of Group's operations. We have now advertised the business for sale and we are encouraged by the number of enquiries that have already been received. A trade sale provides the best prospect of future work for Mannway subcontractors and employees and we will use every endeavour in an effort to achieve a successful sale of the business.

If we can achieve a sale, we are hopeful that your services will be required by the purchaser.

When replying please quote:
Our Ref: CL:INS:M:A1/B9
G:\GG\Mannway\circular to subcontractors.docx

2. YOUR ONGOING ARRANGEMENTS

Notwithstanding the appointment of the Receiver and Manager, services provided by you will continue on the same terms and conditions that existed at the time of our appointment. The Receivers and Managers have now assumed responsibility for payment of approved services rendered during the Receivership period. Your account will be paid in accordance with your usual terms of credit, or other credit terms agreed between you and the Receivers and Managers.

However, please note that the Receivers and Managers expressly refrain from personally adopting any of the Group's contracts existing at the date of our appointment. All contracts are currently under review and will keep you updated of any changes.

3. YOUR CONTACTS


Your primary contact at **Mannway** is unlikely to change and we encourage you to continue to seek instructions directly through this source. In the event that you are unable to make contact with your regular Mannway supervisor, you should contact the Group General Manager, Mr Michael Mann on 03 8561 0000.

For further information concerning the receivership process and Ferrier Hodgson, you may wish to visit our website at www.ferrierhodgson.com.

Any queries that you may have specifically relating to the Receivership period should be directed to Ms Ilona Lichomets of this office on telephone 03 9604 5103 or at ilona.lichomets@fh.com.au.

I take this opportunity to express my appreciation in anticipation of your support during the Receivership, and assure you that everything possible will be done to maintain the Mannway Group's trading operations.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Brendan Richards', written over a horizontal line.

BRENDAN RICHARDS
RECEIVER AND MANAGER