

16 March 2009

MELBOURNE

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TO CREDITORS

Dear Sir/Madam

**NYLEX LIMITED
(ADMINISTRATORS APPOINTED)
(RECEIVERS & MANAGERS APPOINTED)
ACN 009 375 553**

**NYLEX CORPORATION PTY LTD
(ADMINISTRATORS APPOINTED)
(RECEIVERS & MANAGERS APPOINTED)
ACN 084 725 002**

**NYLEX INDUSTRIAL PRODUCTS PTY LTD
(ADMINISTRATORS APPOINTED)
(RECEIVERS & MANAGERS APPOINTED)
ACN 053 301 296**

**NYLEX WATER SOLUTIONS PTY LTD
(ADMINISTRATORS APPOINTED)
(RECEIVERS & MANAGERS APPOINTED)
ACN 004 758 070**

("THE COMPANIES")

ADELAIDE
BRISBANE
NEWCASTLE
PERTH
SYDNEY
HONG KONG
JAKARTA
KUALA LUMPUR
MANILA
MUMBAI
SHANGHAI
SINGAPORE
TOKYO
affiliated through
Zolfo Cooper
and
Kroll Worldwide
UNITED STATES
UNITED KINGDOM

I refer to the previous correspondence regarding the Companies and in particular my letter dated 12 February 2009.

As you are aware, John Ross Lindholm and I were appointed Voluntary Administrators ("Administrators") of the Companies on 11 February 2009.

As mentioned in the first creditors meeting, it was the Administrators intention to seek an extension of the convening period for the second meeting of creditors of Nylex Corporation Pty Ltd (Administrators Appointed)(Receivers and Managers Appointed), Nylex Limited (Administrators Appointed)(Receivers and Managers Appointed), Nylex Industrial Products Pty Ltd (Administrators Appointed)(Receivers and Managers Appointed) and Nylex Water Solutions Pty Ltd (Administrators Appointed)(Receivers and Managers Appointed). I note earlier today an application was heard by the Supreme Court of Victoria.

I advise the application was successful and the orders made today by the Court have the effect of extending the convening period for the second creditors' meeting to 8 July 2009. A copy of the Court's orders are attached.

Further, I note the Administrators will notify creditors of the timing of this meeting in due course. As a consequence of the orders made today, the meeting may be held on any date prior to 16 July 2009.

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Should you require any further information on the Administration, enquiries may be sent to nylexenquiries@fh.com.au or be directed to this office on 03 9600 4922.



GEORGE GEORGES
ADMINISTRATOR

Encl.

IN THE SUPREME COURT OF VICTORIA AT MELBOURNE
COMMERCIAL AND EQUITY DIVISION
COMMERCIAL COURT

LIST E
No. 5308 of 2009

IN THE MATTER of NYLEX CORPORATION PTY LTD (administrators appointed)
(receivers and managers appointed) (ACN 084 725 002) AND OTHERS

BETWEEN:

NYLEX CORPORATION PTY LTD (administrators appointed) (receivers and managers appointed) (ACN 084 725 002) and others
(according to the schedule attached) Plaintiffs

ORDER

ASSOCIATE JUDGE: The Honourable Associate Justice Eftim
DATE MADE: 11 March 2009
ORIGINATING PROCESS: Filed on 6 March 2009
HOW OBTAINED: At the trial of the proceeding
ATTENDANCE: Mr T. Woodward of Counsel for the Plaintiffs.
OTHER MATTERS: Not applicable.



THE COURT ORDERS THAT:

1. Pursuant to section 439A (6) of the *Corporations Act 2001 (Cth)* ("the Act"), the convening period within which the Fifth named Plaintiffs must convene meetings of Creditors of each of Nylex Corporation Pty Ltd (administrators appointed) (receivers and managers appointed) (ACN 084 725 002), Nylex Limited (administrators appointed) (receivers and managers appointed) (ACN 009 375 553), Nylex Industrial Products Pty Ltd (administrators appointed) (receivers and managers appointed) (ACN 053 301 296) and Nylex Water Solutions Pty Ltd (administrators appointed) (ACN 004 758 070) ("the Companies") is extended to and including 8 July 2009.
2. Pursuant to section 447A(1) of the Act, Part 5.3A of the Act is to operate in relation to each of the Companies as if subsection 439A(2) provided, in lieu of its present provisions:
"The meeting must be held at any time during or within five business days after the end of the convening period."
3. Any person having a sufficient interest may apply to the Court for an order discharging or varying either or both of Orders 1 and 2 above.

4. The costs of this proceeding be costs in the administration of the Companies.

DATE AUTHENTICATED: 12 March 2009

SW: 12/03/09



SCHEDULE OF PARTIES

No. 5308 of 2009

BETWEEN:

NYLEX CORPORATION PTY LTD
(ADMINISTRATORS APPOINTED) (RECEIVERS AND
MANAGERS APPOINTED) (ACN 084 725 002) AND
OTHERS

Corporation

- and -

NYLEX CORPORATION PTY LTD
(ADMINISTRATORS APPOINTED) (RECEIVERS AND
MANAGERS APPOINTED) (ACN 084 725 002)

Firstnamed Plaintiff

NYLEX LIMITED (ADMINISTRATORS APPOINTED)
(RECEIVERS AND MANAGERS APPOINTED) (ACN
009 375 553)

Secondnamed Plaintiff

NYLEX INDUSTRIAL PRODUCTS PTY LTD
(ADMINISTRATORS APPOINTED) (RECEIVERS AND
MANAGERS APPOINTED) (ACN 053 301 296)

Thirdnamed Plaintiff

NYLEX WATER SOLUTIONS PTY LTD
(ADMINISTRATORS APPOINTED) (ACN 004 758 070)

Fourthnamed Plaintiff

GEORGE GEORGES AND JOHN ROSS LINDHOLM
(AS ADMINISTRATORS OF THE ABOVE NAMED
COMPANIES)

Fifthnamed Plaintiff

