

MBJ:GL:jw:D11  
G Luck

21 January 2010

**SAS GLOBAL MOSMAN PARK LTD ACN 124 033 889  
(Subject to Deed of Company Arrangement)  
(Receivers and Managers Appointed) ("SGMPL")**

**CIRCULAR TO CREDITORS**

I refer to the abovenamed company and previous correspondence.

I confirm that at a meeting of the creditors of the abovenamed company held on 18 December 2009, creditors passed a resolution requiring the company to execute a Deed of Company Arrangement ("DOCA") pursuant to Part 5.3A of the Corporations Act 2001 ("the Act").

I now advise that the DOCA was executed by the company on 11 January 2010 and will be lodged with the Australian Securities and Investments Commission as required. Creditors may obtain a copy of this from the ASIC or alternatively contact my office to arrange a time to view the DOCA at my office by appointment. Please find enclosed a formal notice to creditors in this regard.

I confirm that the DOCA is materially consistent with the key terms set out in my report to creditors dated 10 December 2009.

I also confirm that Brian McMaster and Mark Mentha of KordaMentha were appointed Joint and Several Receivers and Managers ("R&M") of SGMPL on 19 November 2009 by the NAB pursuant to its registered fixed and floating charge. Given the appointment of the R&M, they control of the company's operations generally and will be pursuing a sale of the SGMPL's main asset at Mosman Park ("the Mosman Park property").

I enclose a Formal Proof of Debt form in regard to the Administration and request that creditors complete and return the form to this office with any supporting documentation as soon as possible, or in any event by no later than **5.00pm (WST) on Friday, 12 February 2010**.

Creditors will be required to provide the following documentation as a minimum in order to adequately prove their claim:

- (a) Copies of tax invoices in support of the amount(s) claimed;
- (b) Copies of any contracts/agreements entered into with the company and/or purchase orders issued by the company;
- (c) Any other supporting documentation that you consider supports your claim; and
- (d) Details of any steps taken to mitigate its claim and details and support for the same.

**PERTH**

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Please provide as much information as possible to support your claim. Claims may be rejected for failure to provide the necessary information to allow the Deed Administrator to formally adjudicate your claim.

**Please note that creditors who have previously submitted an informal proof of debt are only required to submit a Formal Proof of Debt if the amount owed to them has changed.**

Should you have any queries in relation to this matter, please do not hesitate to contact either Sandra Gauci or Georgina Luck of this office.

  
MARTIN JONES  
Joint and Several Deed Administrator of  
SAS Global Mosman Park Limited

Encl.

FORM 534  
CORPORATIONS ACT 2001

Subregulation 5.6.48(3)

NOTICE INVITING FORMAL PROOF OF DEBT OR CLAIM

SAS GLOBAL MOSMAN PARK LTD  
(SUBJECT TO DEED OF COMPANY ARRANGEMENT)  
(RECEIVERS AND MANAGERS APPOINTED)  
ACN 124 033 889

Take notice that creditors of the company, whose debts or claims have not already been admitted, are required on or before Friday 12 February 2010 to prove their debts or claims and to establish any title they may have to priority by delivering or sending through the post to me at my address, a formal proof of debt or claim in accordance with Form 535 containing their respective debts or claims. If they do not they will be excluded from:

- (a) the benefit of any distribution made before their debts or claims are proved or their priority is established, and
- (b) from objecting to the distribution.

Form of proof attached.

DATED this 21<sup>st</sup> day of January 2010.

  
MARTIN JONES  
Joint and Several Deed Administrator of  
SAS Global Mosman Park Ltd

CORPORATIONS ACT 2001

NOTICE TO CREDITORS OF EXECUTION OF A DEED OF  
COMPANY ARRANGEMENT

SAS GLOBAL MOSMAN PARK LTD  
(SUBJECT TO DEED OF COMPANY ARRANGEMENT)  
(RECEIVERS AND MANAGERS APPOINTED)  
ACN 124 033 889

TO CREDITORS OF THE COMPANY

1. Notice is given under Section 450B that the company executed a Deed of Company Arrangement on 11 January 2010.
2. A copy of the Deed may be inspected at the offices of Ferrier Hodgson, Level 26 BankWest Tower, 108 St Georges Terrace, PERTH WA 6000.

DATED this 21<sup>st</sup> day of January 2010.



MARTIN JONES  
Joint and Several Deed Administrator of  
SAS Global Mosman Park Ltd

FORM 535  
CORPORATIONS ACT 2001

Subregulation 5.6.49(2)

FORMAL PROOF OF DEBT OR CLAIM

ACN 124 033 889

To the Joint and Several Administrators of SAS Global Mosman Park Ltd (Subject to Deed of Company Arrangement)

1. This is to state that the company was, on 13 November 2009 <sup>(1)</sup> and still is, justly and truly indebted to <sup>(2)</sup>
- ..... for  
..... dollars and..... cents.

Particulars of the debt are:

Date	Consideration <sup>(3)</sup>	Amount \$	GST included \$	Remarks <sup>(4)</sup>

2. To my knowledge or belief the creditor has not, nor has any person by the creditor's order, had or received any manner of satisfaction or security for the sum or any part of it except for the following:<sup>(5)</sup>
- 3.<sup>(6)\*</sup> I am employed by the creditor and authorised in writing by the creditor to make this statement. I know that the debt was incurred for the consideration stated and that the debt, to the best of my knowledge and belief, still remains unpaid and unsatisfied.
- 3.<sup>(6)\*</sup> I am the creditor's agent authorised in writing to make this statement in writing. I know that the debt was incurred and for the consideration stated and that the debt, to the best of my knowledge and belief, still remains unpaid and unsatisfied.

DATED this            day of            2010

Signature of Signatory.....

NAME IN BLOCK LETTERS.....

Occupation.....

Address.....

**See Directions overleaf for the completion of this form**

**OFFICE USE ONLY**

POD No:		ADMIT - Ordinary	\$
Date Received:	/ /	ADMIT - Preferential	\$
Entered into IPS/Computer:		Reject	\$
Amount per RATA	\$	H/Over for Consideration	\$
PREP BY/AUTHORISED		<b>TOTAL PROOF</b>	\$
DATE AUTHORISED	/ /		

### Directions

- \* Strike out whichever is inapplicable.
- (1) Insert date of Court Order in winding up by the Court, or date of resolution to wind up, if a voluntary winding up.
- (2) Insert full name and address of the creditor and, if applicable, the creditor's partners. If prepared by an employee or agent of the creditor, also insert a description of the occupation of the creditor.
- (3) Under "Consideration" state how the debt arose, for example "goods sold and delivered to the company between the dates of .....", "moneys advanced in respect of the Bill of Exchange".
- (4) Under "Remarks" include details of vouchers substantiating payment.
- (5) Insert particulars of all securities held. Where the securities are on the property of the company, assess the value of those securities. If any bills or other negotiable securities are held, specify them in a schedule in the following form:

Date	Drawer	Acceptor	Amount	Date Due
	\$	¢		

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(6) If proof is made by the creditor personally, strike the two (2) paragraphs numbered 3.

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### Annexures

- A. If space provided for a particular purpose in a form is insufficient to contain all the required information in relation to a particular item, the information must be set out in an annexure.
- B. An annexure to a form must:
  - (a) have an identifying mark;
  - (b) and be endorsed with the words:
 

*"This is the annexure of (insert number of pages) pages marked (insert an identifying mark) referred to in the (insert description of form) signed by me/us and dated (insert date of signing); and*
  - (c) be signed by each person signing the form to which the document is annexed.
- C. The pages in an annexure must be numbered consecutively.
- D. If a form has a document annexed the following particulars of the annexure must be written on the form:
  - (a) the identifying mark; and
  - (b) the number of pages.
- E. A reference to an annexure includes a document that is with a form.