

25 March 2009

TO SUPPLIERS

Dear Sir/Madam

**Ventracor Limited (Administrators Appointed)
ACN 003 180 372**

Peter James Gothard and I were appointed Administrators of the Company on Thursday, 19 March 2009 pursuant to Section 436A of the Corporations Act 2001 ("the Act").

I now control the Company's operations and am assessing the Company's financial position. At this stage, the Administrators intend to continue trading the Company and draw your attention to the following:

1.1. Trading Accounts

The Act provides that the Administrators are personally liable for liabilities arising from services rendered, goods bought or property hired, leased, used or occupied during the administration. Please note that the Administrators do not accept liability for any goods purchased or services rendered without:

- A purchase order authorised by one or more of the specified authorised signatories set out in the list accompanying this circular. Please note the authority limits; and,
- A Tax Invoice. Where you do not provide a Tax Invoice, I am obliged by law to deduct 48.5% from any payment due and remit the amount to the Australian Taxation Office.

Please open a new account styled ***Ventracor Limited (Administrators Appointed)***, addressed to the Company's premises and charge future authorised orders to that account. Accounts will be paid in accordance with your usual terms of credit, or other credit terms agreed between you and the Administrators, provided the supply of goods or services has been properly authorised and the invoice value is the amount specified on the authorised order.

If there are any outstanding or unfulfilled orders placed by the Company prior to my appointment, including those under which there are goods in transit, please contact Mathew Hosking to obtain written confirmation that the order should proceed.

SYDNEY

Level 13, Grosvenor Place
225 George Street
Sydney NSW 2000 Australia
GPO Box 4114 Sydney NSW 2001
phone +61 2 9286 9999
fax +61 2 9286 9888
email fhsydney@fh.com.au
www.ferrierhodgson.com
DX 10103
Sydney Stock Exchange

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1.2. Contracts/Agreements

The Administrators expressly refrain from personally adopting any of the Company's contracts existing at the date of their appointment. All contracts are currently under review. The Administrators will advise the status of contracts as soon as practicable; that is, whether or not they remain on foot.

For further information concerning the Voluntary Administration process and Ferrier Hodgson, you may wish to visit our website at www.ferrierhodgson.com. Queries regarding the administration should be directed to Mathew Hosking of this office on (02) 9406 3139.

Yours faithfully
Ventracor Limited

A handwritten signature in blue ink, appearing to read 'S J Sherman', is written over the typed name and title.

S J Sherman
Administrator

AUTHORISED SIGNATORIES

**VENTRACOR LIMITED
(ADMINISTRATORS APPOINTED)
ACN 003 180 372**

**AUTHORITY
LIMIT**

NAME: Steven John Sherman Unlimited

NAME: Peter James Gothard Unlimited

NAME: Jim Sarantinos Unlimited

NAME: Matthew Dulson \$5,000

NAME: Mathew Hosking \$5,000