

AJS:AS:JG:D11
J Gunnis

10 December 2009

THE TRAFFIC GROUP LIMITED ACN 122 711 881
(Subject to Deed of Company Arrangement)
Formerly known as WESTERN KINGFISH LIMITED ("TTG")

CIRCULAR TO CREDITORS

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I refer to the appointment of Garry Trevor, Martin Jones and myself as Joint and Several Deed Administrators of TTG on 14 April 2009.

As you would be aware, the Deed Administrators and the proponent of TTG's Deed of Company Arrangement ("DOCA"), Trident Capital Pty Ltd ("Trident"), previously extended the End Date (as stated in the varied Reconstruction Deed) by which certain conditions under the DOCA must be satisfied. This incorporated allowing further time for Trident to prepare and lodge TTG's prospectus and also to allow further time for Trident to attempt to complete its capital raising as proposed under the prospectus.

Affiliated through
Zolfo Cooper
and
Kroll Worldwide
UNITED STATES
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TTG's replacement prospectus was released to the market on 28 October 2009. Applications to the general public to participate in the capital raising originally closed on 16 November 2009. However, TTG's Directors applied to the ASX seeking a waiver from Listing Rule 14.7 to allow TTG to issue the securities approved by shareholders, pursuant to the General Meeting held on 19 August 2009, to 4 December 2009.

The TTG Directors applied for a further waiver from Listing Rule 14.7 to extend the final date, in which TTG are able to issue securities, to 18 December 2009.

In view of the above, the Deed Administrators and Trident have agreed to further extend the End Date to 18 December 2009 to allow further time for Trident to attempt to complete its capital raising as proposed under the prospectus.

Should you have any queries in relation to this matter, please do not hesitate to contact Jamie Gunnis of this office.

Yours faithfully



ANDREW SAKER
Joint and Several Deed Administrator of
The Traffic Group Limited
Formerly known as Western Kingfish Limited