

AJS:AS:JG:D11
J Gunnis

21 December 2009

PERTH

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**THE TRAFFIC GROUP LIMITED ACN 122 711 880
(Subject to Deed of Company Arrangement)
Formerly known as WESTERN KINGFISH LIMITED ("TTG")**

CIRCULAR TO CREDITORS

I refer to the appointment of Garry Trevor, Martin Jones and myself as Joint and Several Deed Administrators of TTG on 14 April 2009 (Deed Administrators).

As you would be aware, the Deed Administrators and the proponent of TTG's Deed of Company Arrangement ("DOCA"), Trident Capital Pty Ltd ("Trident"), previously extended the End Date (as defined in the varied Reconstruction Deed) by which certain conditions under the DOCA must be satisfied, to 18 December 2009. This was to allow further time for Trident to prepare and lodge TTG's prospectus and also to allow further time for Trident to attempt to complete its capital raising as proposed under the prospectus.

I advise that Trident's attempt to raise the minimum subscription was unsuccessful. Given that the End Date has expired, the Reconstruction Deed has terminated and we intend to commence a new marketing campaign for TTG's shell.

A Deed Administrators' report to creditors will be issued shortly for creditors deliberation regarding the future of the company.

Should you have any queries in relation to this matter, please do not hesitate to contact Jamie Gunnis of this office.

Yours faithfully



ANDREW SAKER
Joint and Several Deed Administrator of
The Traffic Group Limited
Formerly known as Western Kingfish Limited

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