

PERTH

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DGW:EHO:CSM:D2
C Smith

28 March 2011

Windimurra Vanadium Limited
(Subject to Deed Of Company Arrangement) (the Company)
ACN 009 131 533

I refer to my announcements released on the Australian Securities Exchange (ASX) Announcements Platform on 17 May 2010 and on 24 December 2010.

Extension of Reconstruction Deed

I advise that on 25 March 2011, the Deed Administrators have upon request by Trident Capital Pty Ltd (Trident), extended the outstanding conditions precedent in the Reconstruction Deed (from 31 March 2011) to 31 July 2011, to allow Trident further time to comply with certain conditions imposed by the ASX for the proposed reconstruction to proceed further.

For further information concerning the Company, you may wish to visit the Ferrier Hodgson website at www.ferrierhodgson.com.au.

Should you have any queries in relation to this matter, please do not hesitate to contact Caitlin Smith of this office.

Yours faithfully
Windimurra Vanadium Limited



Darren Weaver
Joint and Several Deed Administrator

Adelaide
Brisbane
Melbourne
Sydney
Jakarta
Kuala Lumpur
Singapore
Tokyo

Affiliated through
Zolfo Cooper
United States
United Kingdom
Caribbean
and
KLC Kennic Lui & Co
Hong Kong
China