

11 October 2010

TO THE SUPPLIER AS ADDRESSED

Dear Sir / Madam

**Winners Circle Group Pty Limited ACN 073 776 155
(Receivers and Managers Appointed) (In Liquidation) (“the Company”)**

T/A Northbridge Hotel, Northbridge (“the Hotel”)

I refer to my appointment as Controller of the Company on 4 March 2009 and to my previous correspondence in relation to the Hotel.

I advise that the sale of the Hotel to Stuart-Oldbury Pty Limited settled on 11 October 2010.

Accordingly, I withdraw my undertaking for the provision of your goods and/or services to the Hotel, effective immediately. Please forward the final account for services rendered during the Controller’s trading period from 4 March 2009 to 11 October 2010 for the Hotel, to the following address:

Attention: Erin Kelly
Winners Circle Group Pty Limited (Receiver and Manager Appointed)
GPO Box 4114
SYDNEY NSW 2001

All outstanding purchases duly authorised by the Controller or an authorised representative will be paid in the ordinary course in accordance with existing credit terms. From 11 October 2010 the Controller will not accept any further liability with respect to the relevant account for the Hotel.

In relation to the provision of goods/services going forward, please contact the purchaser whose details are provided below:

Contact: Mr Paul McGirr
Telephone: (02) 9247 7474

In relation to pre-appointment invoices (prior to 4 March 2009) suppliers are advised that these debts will be deferred for the duration of the Controllorship and rank as unsecured claims in the Liquidation of the Company (subject to the adjudication of the Liquidator). Please forward details of the same to the Company’s Liquidator, Jirsch Sutherland, whose details are provided overleaf:

SYDNEY

Level 13 Grosvenor Place
225 George Street
Sydney NSW 2000 Australia
GPO Box 4114 Sydney NSW 2001
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fax +61 2 9286 9888
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UNITED KINGDOM



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11 October 2010

Attention: Sule Arnautovic
Jirsch Sutherland
Level 4, 55 Hunter Street
Sydney NSW 2000
Ph: 02 9236 8333

Should you have any queries in relation to the above please contact Chris McNeill on (02) 9286 9928.

Yours faithfully
Winners Circle Group Pty Limited

A handwritten signature in blue ink, appearing to read 'Morgan Kelly', is written over the printed name.

Morgan Kelly
Receiver and Manager