

14 January 2010

TO THE CREDITOR AS ADDRESSED

Dear Sir/Madam

**Clevedon Australia Pty Ltd (Receivers and Managers Appointed)
ACN 106 437 870 (“The Company”)**

I advise that John Melliush and I were appointed Receivers and Managers of the Company on 12 January 2010 pursuant to the provisions contained in a registered debenture charge created by the Company in favour of the Commonwealth Bank of Australia Limited.

I now control the Company’s assets and operations. The Company’s directors have been requested to prepare a Report as to Affairs which sets out the Company’s financial position as at the date of appointment.

Enclosed is an information sheet, from the Australian Securities and Investments Commission and the Insolvency Practitioners Association of Australia, which provides general advice to creditors of a company in receivership.

I raise the following matters regarding the receivership.

1. Trading

Following an assessment of the viability of the Company’s operations, the Receivers and Managers have decided to cease trading effective from 12 January 2010

The Act provides that the Receivers and Managers are personally liable for liabilities arising from services rendered, goods bought or property hired, leased, used or occupied during the receivership.

Please note that the Receivers and Managers do not accept liability for any goods purchased or services rendered effective from 12 January 2010.

If there are any outstanding or unfulfilled orders placed by the Company prior to my appointment, including those under which there are goods in transit, please contact Charitha Renugadevan of this office to obtain written confirmation that the order should proceed.

SYDNEY

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UNITED KINGDOM



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If you are currently a customer of the Company and also a creditor, please note that, notwithstanding cessation of general trading, if a specific order for any goods or services is processed for you after the date of my appointment, you must pay for those goods or services. You cannot offset an amount due to me, for goods or services supplied after my appointment, against a pre appointment account owed to you by the Company. Goods or services will not be supplied until you confirm in writing that they will be paid for in accordance with agreed credit terms.

2 Consignment Stock, Retention of Title and Liens

If you supplied consignment stock to the Company, or believe you provided stock subject to a 'Retention of Title' clause, please contact Charitha Renugadevan my office as a matter of urgency.

If you claim a lien over any of the Company's assets, you are asked to provide details of your claim in writing to the Receivers and Managers immediately.

3 Contracts/Agreements

The Receivers and Managers expressly refrain from personally adopting any of the Company's contracts existing at the date of their appointment. All contracts are currently under review. The Receivers and Managers will advise the status of contracts as soon as practicable; that is, whether or not they remain on foot.

4 Property Used but Not Owned by the Company

In accordance with section 419A of the Act, the Receivers and Managers' liability under hire or lease agreements does not commence until seven days after their appointment.

I will write separately to known hire and lease creditors regarding such assets. Please contact this office if you do not receive my letter.

5. Employees

I have written separately to employees regarding my appointment.

6. Unsecured Creditors

You should note that the Receivers and Managers' primary duty is to their appointor, the secured creditor. Payment of unsecured creditors' accounts as at Tuesday, 12 January 2010 is deferred pending the satisfactory settlement of the secured creditor's debt.

Notwithstanding, I request, that creditors complete the attached form regarding the amount claimed as owed by the Company as at the date of my appointment and return it to my office immediately. The completed form will assist reconciliation of the Company's accounts with those of the creditors.



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7. Further Information

For further information concerning the receivership process and Ferrier Hodgson, you may wish to visit our website at www.ferrierhodgson.com. Queries regarding the receivership should be directed to Charitha Renugadevan of this office on (02) 9286 9829 or cjr@fh.com.au.

Yours faithfully

Clevedon Australia Pty Limited

A handwritten signature in black ink, appearing to be 'MK' or similar initials.

Morgan Kelly

Receiver and Manager