

Ord Orchards Land Unit Trust No. 1

Outcome of Meeting of Unit Holders

I refer to the notice of meeting dated 7 February 2011 and advise that at the meeting of unit holders duly convened and held on Monday, 28 February 2011 it was resolved that the resolution put forward by the Receivers and Managers of the Ark Fund Limited (Subject to Deed of Company Arrangement) (Receivers and Managers Appointed) and the Rewards Group who collectively hold 90.5% of the units in the Trust, be approved.

Accordingly the Receivers and Managers of Rewards Land Pty Ltd (Subject to Deed of Company Arrangement) (Receivers and Managers Appointed) will now proceed to sell the property of the Trust immediately, for the benefit of the Trust in accordance with the terms of the trust deed made on 1 April 2005 (Trust Deed).

A suitable Responsible Entity has not been nominated by the Receivers and Managers of the Rewards Group as required under the Rewards Group Deeds of Company Arrangement. In view of the above resolution being approved, Rewards Projects Limited will continue to act as Responsible Entity of the Trust until the sale of the Trust's property has been finalised.

Unit holders will be updated with respect to the sale of the Trust's property and future of the Trust in due course.

Dated: 3rd day of March 2011

By order of
Rewards Projects Limited (Subject to Deed of Company Arrangement) in its capacity as
Responsible Entity of the Trust



Martin Jones
Joint and Several Deed Administrator