

21 April 2011

**Rewards Group Limited
 (Receivers and Managers Appointed)
 (Subject to Deed of Company Arrangement)
 ACN 089 582 427**

**and Subsidiaries as set out in the Schedule
 (Receivers and Managers Appointed to Limited Companies)
 (All Subject to Deed of Company Arrangement)**

(Collectively referred to as the Group)

CIRCULAR TO CREDITORS

ADELAIDE
 BRISBANE
 MELBOURNE
 SYDNEY
 JAKARTA
 KUALA LUMPUR
 SINGAPORE
 TOKYO

Affiliated through
 Zolfo Cooper
 United States
 United Kingdom
 Caribbean
 and
 KLC Kennic Lui & Co
 Hong Kong
 China

I refer to my report to creditors dated 8 April 2011 pursuant to Section 445F of the Corporations Act 2001, wherein I detailed and provided my recommendation regarding the Rewards Growers Advocacy Group Inc's (RGAG) proposal to vary the Deeds of Company Arrangement (DOCA) for each entity of the Group.

I advise that at the concurrent meetings of creditors of the Group held on 19 April 2011, and in accordance with the Deed Administrators' recommendation, creditors resolved to vary the DOCA's such that the timeframe for satisfaction of critical events under clauses 13 and 14 of the DOCA's be extended from 31 March 2011 to 29 July 2011 as proposed by RGAG.

I will update creditors regarding the status of the DOCA's in due course.

Should you have any queries in relation to this matter, please do not hesitate to contact Hannay Smith, Ben Savage or Penny Vetten of this office.



Martin Jones
 Joint and Several Deed Administrator of
 Rewards Group Limited
 and Subsidiaries as set out in the Schedule

The Schedule

Company Name	ACN
Rewards Projects Limited <small>(DA)</small>	089 582 427
Rewards Land Pty Ltd <small>(DA,R)</small>	089 948 824
Rewards Management Pty Ltd <small>(DA,R)</small>	089 940 376
Rural Labour Pty Ltd <small>(DA)</small>	130 732 786

DA Deed Administrators Appointed
 R Receivers and Managers Appointed