

AUSTRALIAN DISCOUNT RETAIL FACT SHEET

- The Board of Australian Discount Retail Pty Ltd (“ADR”) placed the company in Voluntary Administration today. This prompted the Group’s banks to place the business in Receivership.
- Ferrier Hodgson partners James Stewart and John Melliush are now in control of the company as joint Receivers and Managers.
- ADR is Australia’s largest discount variety retailer with 402 stores around the country, employing approximately 2,700 permanent employees.
- ADR incorporates three core retail businesses:
 - Crazy Clark’s/Go-Lo (275 stores)
 - Sam’s Warehouse (99 stores)
 - Chickenfeed (28 stores)
- **Chickenfeed is not in receivership or voluntary administration.**



- In FY 2008 ADR had annual sales turnover of \$893m:
 - Crazy Clark’s/Go-Lo (275 stores – \$426m)
 - Sam’s Warehouse (99 stores – \$385m)
 - Chickenfeed (28 stores – \$82m)
- ADR was created in 2005 by the private equity firms, Catalyst and CHAMP, which purchased the discount variety businesses from the Millers Group (now known as Speciality Fashion Group) and the Warehouse Group in a buy-out transaction funded by nabCapital, ANZ and BOS International (Australia).
- The banks are owed a total of \$96 million.

- Until August 2008, Sam's Warehouse was known as The Warehouse.
- ADR's Head Offices are located at Rydalmere, NSW.
- The Group includes more than 39 companies.

State	Crazy Clark's /Go-Lo	Sams	Chickenfeed	Total
Victoria	32	26	-	58
New South Wales	102	28	-	130
Northern Territory	2	-	-	2
South Australia	16	4	-	20
Tasmania	-	-	28	28
ACT	3	1	-	4
Queensland	105	38	-	143
Western Australia	15	2	-	17
Total Stores	275	99	28	402