

FREQUENTLY ASKED QUESTIONS

STUDENTS

WHO ARE THE ADMINISTRATORS AND WHY HAVE THEY BEEN APPOINTED?

John Lindholm and George Georges were appointed Joint and Several Administrators of Australian Careers Institute Pty Ltd and associated entities (collectively referred to as “**the Group**”), as outlined in **Annexure A**, on 8 February 2017.

The Administrators are:

- **Now in full control of the Group’s business; and**
- **Urgently undertaking an examination of the financial position of the Group with a view to assessing ongoing viability.**

The recent changes to government policy in the vocational education and training sector in Australia have had an impact on all providers. Such changes have been significant for the Group, which has been a specialist face-to-face provider that has maintained extensive campus locations and physical and human resources to service its students.

The administration provides an opportunity for an independent party to assess potential options for the Group. It is important that this is done in consultation with all of the key stakeholders including employees; students, suppliers and other creditors.

The Administrators will be undertaking an urgent examination of the financial position of the Group and will explore all options over the coming weeks. In the interim, it is classes as usual.

HOW DOES THE APPOINTMENT OF ADMINISTRATORS AFFECT MY COURSE?

Your enrolment with the Group continues on the same terms and conditions that existed at the time of the Administrators’ appointment pending completion of a review of the financial position of the Group.

All enrolled students will continue as per normal.

Classes will continue as per the current timetables in the current locations.

For the avoidance of doubt, the Administrators expressly refrain from adopting any student agreements / contracts.

WHAT HAPPENS TO MY COURSE IF THE BUSINESS IS SOLD AS A GOING CONCERN THROUGH THE ADMINISTRATION?

The Administrators will seek to have any potential purchaser take on all existing courses where possible, to assist the continuity of your classes.

COURSE FEES

WHAT HAPPENS TO MY FUNDED TRAINING PLACE OR VET FEE HELP LOAN?

The Administrators are currently reviewing the information available and are in communication with the relevant government department regarding these. Further information will be provided to students as it becomes available.

I PAID COURSE FEES UPFRONT, WILL I GET MY MONEY BACK?

Prepayments will continue to be applied against the course whilst the Group continues to provide training.

MY COURSE FEES ARE PERIODICALLY DIRECT DEBITED, WHAT WILL HAPPEN WITH THESE?

Direct debits will continue as normal whilst the Group continues to provide training.

WHEN DID THE ADMINISTRATION PERIOD START?

The Administrators were appointed on 8 February 2017.

GENERAL QUERIES

For all general queries please speak to your trainer in the first instance or alternatively contact the student hotline on 1300 833 855.

For further information concerning the administration process and Ferrier Hodgson, you may wish to visit our website at www.fh.com.au.

ANNEXURE A

Company	Company's ACN
24 Hours Fitness Pty Ltd	080 352 334
Australian Careers Institute Pty Ltd	129 234 920
Cyberfit Pty Ltd	085 356 618
Cyberlife Pty Ltd	074 986 897
Cyberscene Pty Ltd	074 770 013
Nexus Institute Pty Ltd	112 916 944
ACN 162 266 668 Pty Ltd	162 266 668